

Skip A Payment Agreement

You may be eligible to skip your monthly payment, provided that all your accounts with Doe Run Federal Credit Union are in good standing.

- Your interest will continue to accrue and the skipped payment will cause your loan to extend beyond the original maturity, which may change the total amount and schedule of repayment. All other terms and conditions of the loan will remain unchanged.
- There is a \$35.00 processing fee for each loan that you choose to skip. The fee is due and payable at the time of the request.
- If your loan is insured with Credit Life and/or Disability, your monthly premium for coverage will be added to the loan on the skipped month.
- You may take advantage of this offer one time during a calendar year, but not in consecutive or back to back months. All parties of the original loan agreement, including any co-borrowers, must sign the Skip A Payment form.
- Loans that are not eligible and do not qualify for the Skip A Payment Program:
 1. Loans with less than a six month payment history.
 2. Any and all real estate loans.
 3. Credit Cards
 4. Delinquent loans and accounts not in good standing.
- **Signed Skip A Payment Agreements must be received at least 10 days before payment due.** Mail this form, along with your payment/authorization to: Doe Run Federal Credit Union PO Box 400 Brandenburg, KY 40108. If you are authorizing us to deduct fees from your account, you may fax this form to 270-422-7755 or email to: doerunfcu@bbtel.com.

I HAVE READ THE ABOVE POLICY AND I WOULD LIKE TO SKIP A PAYMENT.

I understand that interest will continue to accrue and the skipped payment(s) will cause my loan to extend beyond its expected maturity date.

Print Name

Daytime Phone

Account and Loan number to be skipped

Account and Loan number to be skipped

Account and Loan number to be skipped

Account and Loan number to be skipped

Month to Skip

Please Deduct * The Skip A Payment fee of \$35.00 per skipped loan payment from:
 Savings Account Checking Account Enclosed is my check for \$ _____
_____ must be available in order to deduct the processing fee from your Doe Run FCU account. If your personal check is returned unpaid, this offer will be revoked and your due date will be reset to the date prior to the advance.

All Borrowers agree to the skip a payment. All borrowers must sign.

Primary Borrower's Signature _____ Date _____

Co- Borrower's Signature _____ Date _____

Credit Union Use Only

Loan Officer Approval _____ Date _____

Processed By _____ Date _____